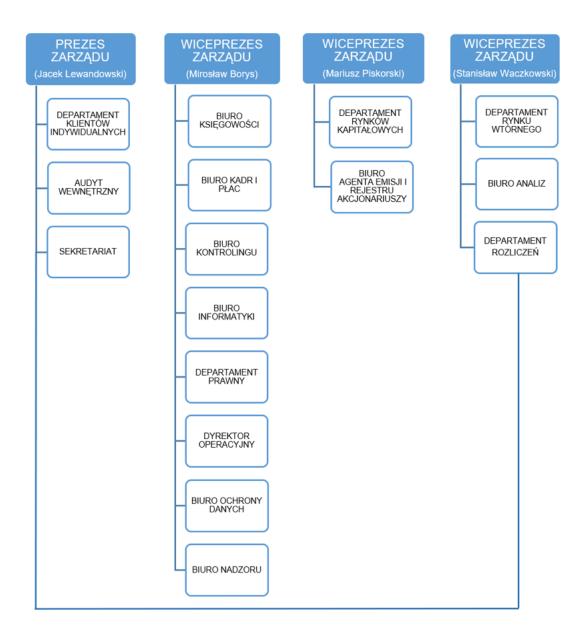
IPOPEMA SECURITIES S.A. ORGANISATION CHART AND AREAS OF RESPONSIBILITY OF THE MANAGEMENT BOARD MEMBERS



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