

Company: **IPOPEMA Securities S.A.**

Current Report No. **21/2013**

Date: **December 31st 2013**

Subject: **Notification of change in the number of shares and votes at the General Meeting**

The Management Board of IPOPEMA Securities S.A. (the “Company”) hereby reports that it has received a notification from IPOPEMA Towarzystwo Funduszy Inwestycyjnych S.A. (“IPOPEMA TFI”) stating that the total share held by the investment funds managed by IPOPEMA TFI in the total vote at the Company's General Meeting changed by over 2%. The change resulted from the purchase of Company shares by IPOPEMA PRE-IPO Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (the “Fund”), managed by IPOPEMA TFI, in a transaction executed and settled outside organised trading on December 30th 2013.

Pursuant to the notification:

- Prior to the transaction, the investment funds managed by IPOPEMA TFI jointly held 5,039,790 shares in the Company, representing 16.83% of its share capital and conferring the right to 5,039,790 votes (16.83% of the total vote) at its General Meeting;
- As at the date hereof, the investment funds managed by IPOPEMA TFI jointly hold 5,842,209 shares in the Company, representing 19.51% of its share capital and conferring the right to 5,842,209 votes (19.51% of the total vote) at its General Meeting.

The increase in the number of shares held in the Company, as referred to herein, results from the Fund's purchase of 802,419 shares, as reported by the Company in Current Report No. 20/2013.

Legal basis:

Art. 70.1) of the Act on Public Offering [...].