

Company: **IPOPEMA Securities S.A.**

Current report No.: **17/2009**

Date: **30 June 2009**

Subject: **List of shareholders holding at least five per cent of votes at the AGM**

The Management Board of IPOPEMA Securities S.A. hereby publishes a list of shareholders holding at least five per cent of votes at the General Meeting of Shareholders of the Company on 30 June 2009:

Shareholder	number of votes at GMS	share of votes at GMS	share in total number of votes
Manchester Securities Corporation	3 714 280	19,96%	13,00%
IPOPEMA PRE-IPO Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych *)	2 851 120	15,32%	9,98%
IPOPEMA 10 Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych **)	2 851 420	15,32%	9,98%
MJM Inwestycje Piskorski S.k.a.	1 285 713	6,91%	4,50%
JLK Lewandowski S.k.a. *)	2 729 000	14,67%	9,55%
JLS Lewandowski S.k.a. *)	2 729 000	14,67%	9,55%

*) Entities connected with Jacek Lewandowski; Jacek Lewandowski (directly and indirectly through subsidiaries or connected entities) held a total of 8,321,427 votes at the General Meeting of Shareholders, constituting 44.72 per cent of the votes represented at the General Meeting of Shareholders and 29.13 per cent of the total number of votes from the Company's shares.

***) An entity connected with Stanisław Waczkowski; Stanisław Waczkowski (directly and indirectly through the connected entity) held a total of 3,142,555 votes at the General Meeting of Shareholders, constituting 16.89 per cent of the votes represented at the General Meeting of Shareholders and 11 per cent of the total number of votes from all the Company's shares.

Legal basis:

Article 70 pt. 3 of the Act on Public Offerings (...).