

Company: **IPOPEMA Securities S.A.**

Current Report No. **8/2012**

Date: **May 30th 2012**

Subject: **Notification of change in the number of shares and votes at the General Meeting**

The Management Board of IPOPEMA Securities S.A. ("the Company") hereby reports that it received notifications from funds managed by Allianz Towarzystwo Funduszy Inwestycyjnych S.A. (Allianz FIO, Allianz Platinum FIZ and Bezpieczna Jesień SFIO) to the effect that the number of Company shares and votes at its General Meeting held by the funds fell to less than 5% of the total number of shares and votes.

Prior to the change, Allianz FIO held 1,490,923 Company shares, which conferred the right to 1,490,923 votes at the General Meeting and represented 5.0111% of all Company shares and votes attached to the shares. The funds jointly held 1,672,409 Company shares, conferring the right to 1,672,409 votes at the General Meeting and representing 5.6211% of all Company shares and votes attached to the shares.

Following the sale of the shares on May 22nd 2012, the number of Company shares held by Allianz FIO and the number of votes at the General Meeting represented by the shares fell to 1,230,923, accounting for 4.1372% of the share capital and total vote. Following all the transactions executed by the funds on May 22nd 2012, the total number of Company shares held by the funds and the number of votes at the General Meeting represented by the shares fell to 1,362,409, accounting for 4.5772% of the share capital and total vote.

Legal basis:

Art. 70.1) of the Act on Public Offering [...].