

Company: **IPOPEMA Securities S.A.**

Current Report No.: **24/2011**

Date: **October 18th 2011**

Subject: **Registration of amendments to and approval of consolidated text of the Articles of Association**

The Management Board of IPOPEMA Securities S.A. of Warsaw (the “Company”) hereby reports that today it received a decision of the District Court for the Capital City of Warsaw, XII Division of the National Court Register, concerning amendments to the Company's Articles of Association. Pursuant to the said decision, on September 28th 2011, the amendments to the Company's Articles of Association were registered in line with the resolutions adopted by the General Shareholders Meeting on June 29th 2011, reported by the Company in Current Report No. 19/2011.

In connection with the registration, the Company's Supervisory Board, acting pursuant to Par. 16.3 of the Articles of Association, adopted today a resolution approving the consolidated text of the Articles of Association, which is attached as an appendix hereto.

Legal basis:

Par. 38.1.2) of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities [...], dated February 19th 2009.