

Company: **IPOPEMA Securities S.A.**

Current Report No.: **23/2011**

Date: **September 30th 2011**

Subject: **Acquisition of Credit Suisse Asset Management (Polska) S.A.**

The Management Board of IPOPEMA Securities S.A. ("the Company") hereby reports that today, i.e. on September 30th 2011, in performance of the agreement of March 15th 2011 (reported by the Company in Current Report No. 9/2011), the Company acquired 100% of shares in Credit Suisse Asset Management (Polska) S.A.

Also today, it was decided to amend the Articles of Association of the acquired company. The amendments involved, among other things, changing the company's name from Credit Suisse Asset Management (Polska) S.A. to IPOPEMA Asset Management S.A. The new name will become effective upon registration of the amendments by the registry court.

Legal basis:

Art. 56.1.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005.