

Company: IPOPEMA Securities S.A.

Current Report No.: 17/2011

Date: June 29th 2011

Subject: Resolution of the Annual General Shareholders Meeting of IPOPEMA S.A. on payment of dividend for 2010

The Management Board of IPOPEMA Securities S.A. of Warsaw (the "Company") hereby reports that on June 29th 2011 the Annual General Shareholders Meeting of the Company resolved to allocate the entire net profit of PLN 15,430,537.10, earned in the financial year ended December 31st 2010, for dividend payment to the Company's shareholders.

The amount of dividend per share will be rounded down to full grosz, and the difference between the amount of net profit for 2010 indicated above, and amount of dividend payable to the shareholders after the rounding, will be posted to the statutory reserve funds of the Company. The amount of dividend per share determined in this manner, calculated for the current number of Company outstanding shares (29,554,801), is PLN 0.52 (fifty-two grosz).

Furthermore, the Annual General Shareholders Meeting of the Company set the dividend record date for July 15th 2011, and the dividend payment date for July 29th 2011.

Legal basis: Par. 38.2 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities [...], dated February 19th 2009.