

Company: **IPOPEMA Securities S.A.**

Current Report No.: **9/2011**

Date: **March 15th, 2011**

Subject: **Acquisition of shares in Credit Suisse Asset Management Polska S.A.**

The Management Board of IPOPEMA Securities S.A. ("the Company") hereby reports that on March 15th, 2011 the Company entered into an agreement to acquire all shares of Credit Suisse Asset Management (Polska) S.A. ("CSAM"). The final closing of the transaction is conditional upon receiving required regulatory approvals from the Polish Financial Supervision Authority (KNF) and the Office of Competition and Consumer Protection (UOKiK).

The acquisition is in line with the IPOPEMA Group's strategy of expansion in the area of asset management for institutional and corporate clients. This transaction will significantly develop the IPOPEMA Group's asset management operations and bringing in a team with strong competences in portfolio management will allow to widen the current product range and to enlarge the customer base of the IPOPEMA Group in the area of asset management.

Legal basis:

Art. 56.1.1 of the Polish Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005.