

Company: **IPOPEMA Securities S.A.**

Current Report No.: **4/2011**

Date: **February 17th 2011**

Subject: **Admission and introduction of Series C shares to stock-exchange trading**

The Management Board of IPOPEMA Securities S.A. ("the Company") hereby reports that today the Management Board of the Warsaw Stock Exchange ("WSE", "Stock Exchange") adopted a resolution to introduce 212,500 Series C ordinary bearer shares to stock-exchange trading as of February 22nd 2011.

The shares will be introduced to trading following their assimilation with the remaining Company shares traded on the WSE, subject to their registration by the National Depository for Securities ("the Polish NDS") under code PLIPOP00011 (the code assigned to the existing Company shares).

The Series C shares were issued as registered shares, therefore their admission to stock-exchange trading (under Par. 19.1 and Par. 19.2 of the WSE Rules) is conditional upon their conversion to bearer shares, which in accordance with the Company's Articles of Association will take place upon their registration by the Polish NDS.

The Series C shares were issued as part of the conditional share capital and acquired in connection with the Company's incentive scheme, as reported by the Company in Current Report No. 3/2011 of February 9th 2011.

Legal basis:

Par. 34.1.2) and Par. 34.1.4) of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities [...], dated February 19th 2009.