

Company: **IPOPEMA Securities S.A.**

Current Report No.: **9/2010**

Date: **June 30th 2010**

Subject: **Notification of Exceeding the 5% Threshold of Votes at the General Shareholders Meeting**

The Management Board of IPOPEMA Securities S.A. („the Company”) hereby reports that it received a notification from Powszechne Towarzystwo Emerytalne PZU S.A., dated June 30th 2010, to the effect that Otwarty Fundusz Emerytalny PZU Złota Jesień has exceeded the 5% threshold of votes at the Company’s General Shareholders Meeting. The notification reads as follows:

 “Acting pursuant to Art. 69.1.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005 (Dz.U. of 2005 No. 184, item 1539, as amended), Powszechne Towarzystwo Emerytalne PZU S.A., acting on behalf of Otwarty Fundusz Emerytalny PZU Złota Jesień (“the Fund”), hereby reports that as a result of the acquisition of IPOPEMA Securities S.A. shares on June 25th 2010, the number of shares held by the Fund allows the Fund to exceed the 5% threshold of the total number of votes at the company’s General Shareholders Meeting.

The number of shares and votes held by the Fund prior to and after the transaction:

	Number of shares held	% share in the share capital	Number of votes held	% share in the total vote
Prior to the acquisition	1,373,787	4.75	1,373,787	4.75
After the acquisition	1,451,346	5.02	1,451,346	5.02”

Legal basis:

Art. 70.1) of the Act on Public Offering [...].