

Company: **IPOPEMA Securities S.A.**

Current Report No. **3/2010**

Date: **February 25th 2010**

Subject: **IPOPEMA Securities' Q4 2009 Non-Consolidated Revenue and Net Profit**

The Management Board of IPOPEMA Securities S.A. ("the Company") hereby reports that in **Q4 2009:**

- **revenue from brokerage activities** was **PLN 19,948 thousand;**
- **net profit** was **PLN 4,815 thousand.**

The table below shows the comparison of these amounts with the respective figures disclosed for the other reporting periods in 2009:

	<b>Jan 1- Jun 30 2009</b>	<b>Q3 2009</b>	<b>Q4 2009</b>	<b>Cummulative</b>
<b>Revenue from brokerage activities</b>	21,270	14,102	19,948	<b>55,320</b>
<b>Net profit</b>	4,333	3,542	4,815	<b>12,690</b>

*Unaudited data, PLN'000*

As announced in Current Report No. 2/2010 of January 28th, 2010 regarding the dates of release of periodic reports in 2010, the full accounts for 2009 (containing audited consolidated and non-consolidated data) will be disclosed on March 19th 2010 (the Company will not release any Q4 2009 report; see Current Report No. 2/2010).

Legal basis:

Par. 56.1 of the Act on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies, dated July 29th, 2005.