

Company: **IPOPEMA Securities S.A.**

Current report No.: **12/2010**

Date: **July 8th 2010**

Subject: **Notification of Exceeding the 5% Threshold of the Total Vote at the Company's General Shareholders Meeting**

The Management Board of IPOPEMA Securities S.A. ("the Company") hereby reports that it has received notifications from Allianz FIO (an open-end investment fund) and Allianz Platinum FIZ (a closed-end investment fund), dated July 8th 2010, to the effect that the two funds jointly have exceeded the 5% threshold of the total vote at the Company's General Shareholders Meeting. The notifications read as follows:

"Acting pursuant to Art. 69.1.1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005 (Dz.U. No. 184, item 1539, as amended), Allianz Platinum FIZ ("the Fund") hereby notifies you that following the acquisition by the Fund of Ipopema Securities shares on July 1st 2010, the number of votes conferred by Ipopema Securities shares held by the Fund jointly with Allianz FIO exceeded the 5% threshold of the total vote at the General Shareholders Meeting of the company.

Prior to the change of the percentage share in the total vote, the Fund did not hold any Ipopema Securities shares.

Currently, the Fund holds 350,000 shares in Ipopema Securities S.A., representing 1.2099% of the company's share capital and conferring the right to 350,000 votes, or 1.2099% of the total vote in the company. Jointly with Allianz FIO, the Fund holds 1,708,844 shares in Ipopema Securities S.A., representing 5.9071% of the company's share capital and conferring the right to 1,708,844 votes, or 5.9071% of the total vote in the company."

"Acting pursuant to Art. 69.1.1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005 (Dz.U. No. 184, item 1539, as amended), Allianz FIO ("the Fund") hereby notifies you that following the acquisition by the Fund of Ipopema Securities shares on July 1st 2010, the number of votes conferred by Ipopema Securities shares held by the Fund jointly with Allianz Platinum FIZ exceeded the 5% threshold of the total vote at the company's General Shareholders Meeting.

Prior to the change of the percentage share in the total vote, the Fund held 1,058,844 shares in Ipopema Securities S.A., representing 3.6602% of the company's share capital and conferring the right to 1,058,844 votes, or 3.6602% of the total vote in the company.

Currently, the Fund holds 1,358,844 shares in Ipopema Securities S.A., representing 4.6972% of the company's share capital and conferring the right to 1,358,844 votes, or 4.6972% of the total vote in the company. Jointly with Allianz Platinum FIZ, the Fund holds 1,708,844 shares in Ipopema Securities S.A., representing 5.9071% of the company's share capital and conferring the right to 1,708,844 votes, or 5.9071% of the total vote in the company."

Legal basis:

Art. 70.1) of the Act on Public Offering [...].