

Company: **IPOPEMA Securities S.A.**

Current report No.: **10/2010**

Date: **July 2nd 2010**

Subject: **Notification of Sale of Shares by a Member of the Management Board**

The Management Board of IPOPEMA Securities S.A. (the "Company") hereby reports that Mariusz Piskorski, holding the position of Vice-President of the Company's Management Board, has submitted a notification informing the Company that on July 1st 2010 a person closely related (as defined in the Act on Trading in Financial Instruments) to him i.e. MJM Inwestycje Piskorski Spółka komandytowo-akcyjna, has effected a transaction of sale of 225,713 ordinary bearer shares in IPOPEMA Securities S.A.

The transaction was effected as a stock-exchange transaction at the Warsaw Stock Exchange, and the selling price was PLN 9.20 per share.

Mr Mariusz Piskorski submitted the notification under Art. 160.1.1 of the Act on Trading in Financial Instruments, dated July 29th 2005 (Dz. U. No. 183, item 1538, as amended) and in accordance with Par. 2 of the Regulation of the Minister of Finance concerning release and disclosure of information on certain transactions in financial instruments and the rules governing the drawing up and maintaining the list of persons having access to certain confidential information, dated November 15th 2005 (Dz. U. No. 229, item 1950;).

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments.