

Company: **IPOPEMA Securities S.A.**

Current Report No. **2/2014**

Date: **January 21st 2014**

Subject: **Transactions executed by related parties**

Based on notifications given under Art. 160.1 of the Act on Trading in Financial Instruments (“Act on Trading in Financial Instruments”), the Management Board of IPOPEMA Securities S.A. (“IPOPEMA”, the “Company”) reports transactions in Company shares executed between related parties of the Company:

1. Mariusz Piskorski, Vice-President of the Company's Management Board, sold 50,000 IPOPEMA shares.
2. The 50,000 IPOPEMA shares referred to in item 1 above were acquired by Katarzyna Lewandowska, the wife of the President of the Company's Management Board.
3. The price of one IPOPEMA share in the transaction was PLN 7.
4. The transaction was executed out of organised trade, through an investment firm in Warsaw, on January 20th 2014.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments.