

Company: **IPOPEMA Securities S.A.**

Current report No.: **7/2014**

Date: **5 March 2014**

Subject: **Notification of change in the number of shares and votes at the General Meeting**

The Management Board of IPOPEMA Securities S.A. („the Company”) hereby reports that it has received a notification on transactions of sale of the Company’s shares executed on 26 February 2014 as a result of which Aviva Otworthy Fundusz Emerytalny Aviva BZ WBK („Aviva OFE”) decreased its share in the total number of votes at the Company’s General Meeting to less than 5%.

As of 28 February 2014, i.e. prior to the settlement of the abovementioned transactions, Aviva OFE held 1,515,000 Company shares, representing 5.06% of the Company’s share capital (outstanding shares) and conferring the right to 1,515,000 votes at the General Meeting, representing 5.06% of the total vote.

As of 3 March 2014, i.e. after the settlement of the abovementioned transactions, Aviva OFE held 1,450,228 Company shares, representing 4.84% of the Company’s share capital (outstanding shares) and conferring the right to 1,450,228 votes at the General Meeting, representing 4.84% of the total vote.

Legal basis:

Par. 70.1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies.