

Company: **IPOPEMA Securities S.A.**

Current Report No. **11/2013**

Date: **June 17th 2013**

Subject: **Management Board proposal on profit distribution for 2012**

In reference to Current Report No. 9/2013 of May 24th 2013 on the convening of the Annual General Meeting of IPOPEMA Securities S.A. of Warsaw ("the **General Meeting**", "the **Company**"), the Management Board of the Company hereby reports that it intends to propose to the General Meeting that the entire net profit for 2012 (PLN 8,528 thousand) be allocated to the statutory reserve funds.

The Management Board also reports that the Supervisory **Board has** approved this proposal (for the full text of the Management Board's profit distribution proposal and the Supervisory Board's resolution approving the proposal, see the Company's website, [www.ipopema.pl](http://www.ipopema.pl), under 'Investor Relations / WZA / 2013').

Legal basis:

Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005, in conjunction with Par. 38.1.1 and Par. 38.1.3 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities [...], dated February 19th 2009.