

Company: **IPOPEMA Securities S.A.**

Current report No.: **1/2021**

Date: **11 January 2021, 19:14 CET**

Subject: **Variable fee for the management of investment funds**

With reference to the interim report of the IPOPEMA Group for the nine-month period ended 30 September 2020, published on 19 November 2020 the Management Board of IPOPEMA Securities S.A. hereby informs that the amount of the estimated impact of the variable fee for fund management on the gross profit of the 'segment of investment fund and portfolio management' at the end of 2020 was PLN 17.2 million compared to the amount of PLN 14.1 million indicated in the aforementioned interim report.

The above-mentioned variable fee amount is settled on the last day of the financial year and was therefore not previously recognised in the result for the 9-month period of 2020.

Legal basis:

Art. 17.1 of the Market Abuse Regulation (EU 2014/596)