

Company: **IPOPEMA Securities S.A.**

Current report No.: **14/2020**

Date: **7 August 2020, 22:48 CET**

Subject: **Transactions in shares of IPOPEMA Securities S.A.**

The Management Board of IPOPEMA Securities S.A. (the "Company"), in accordance with the notifications received today, hereby informs as follows.

Today, Jacek Lewandowski, President of the Company's Management Board, through a subsidiary JLC Lewandowski spółka komandytowo-akcyjna with its registered office in Warsaw (hereinafter "JLC"), concluded agreements for the sale of the Company's shares at the price of PLN 1.50 per share:

1. with Jarosław Wikaliński, under which the JLC sold to him 1,499,900 (one million four hundred and ninety-nine thousand nine hundred) shares in the Company entitling him to exercise 1,499,900 votes at its General Meeting, representing 5.01% of the Company's share capital and the total number of votes at its General Meeting;
2. with Małgorzata Wikalińska, on the basis of which the JLC sold to her 1,490,889 (one million four hundred and ninety thousand eight hundred and eighty-nine) shares in the Company entitling her to exercise 1,490,889 votes at the Company's General Meeting, representing 4.98% of the Company's share capital and the total number of votes at the General Meeting.

The above-mentioned agreements were concluded in performance of the preliminary agreement about which the Company informed in the current report No. 16/2019 on 13 December 2019.

The transfer of ownership was made on the basis of civil law agreements, i.e. outside the regulated market within the meaning of the Act of 29 July 2005 on trading in financial instruments (i.e. Journal of Laws of 2020, item 89, as amended).

As a result of the above transactions:

- JLC's share in the total number of votes at the Company's general meeting decreased to below 5%. Prior to the conclusion of the above-mentioned agreements, JLC held 2,990,789 shares in the Company, entitling to 2,990,789 votes at its general meeting, representing 9.99% of the Company's share capital (number of issued shares) and total number of votes. Following the transaction, the JLC does not hold any shares in the Company. JLC also informed the Company that there are no subsidiaries of JLC holding the Company's shares, as well as there are no persons referred to in Article 87(1)(3)(c) of the Act on Public Offering;
- Jarosław Wikaliński's share in the total number of votes in the Company increased to the level above 5%. Before conclusion of the above-mentioned agreement Jarosław Wikaliński did not hold – directly or indirectly – any shares in the Company. After the transaction Jarosław Wikaliński holds directly 1,499,900 Company shares entitling to 1,499,900 votes at its General Meeting, constituting 5.01% of the Company's share capital (number of issued shares) and of the total number of votes. Jarosław Wikaliński also informed the Company that there are no subsidiaries of his holding the Company's shares and there are no persons referred to in Article 87 (1) (3) (c) of the Act on Public Offering.;

At the same time Jarosław Wikaliński notified the Company of the conclusion of an oral agreement concerning the acquisition, directly or indirectly, of shares in the Company and a concerted vote at the Company's General Meeting with his wife, Małgorzata Wikalińska. As a result of the above-mentioned agreement Jarosław and Małgorzata Wikaliński hold directly 2,990,789 shares in the Company entitling them to 2,990,789 votes at its General Meeting and constituting 9.99% of the Company's share capital (number of issued shares) and of the total number of votes.

Legal basis:

Art. 17.1 and 19.3 of the Market Abuse Regulation (EU 2014/596)

Art. 70.1 of the Polish Act on Public Offering [...]