

Company: **IPOPEMA Securities S.A.**

Current report No.: **11/2020**

Date: **25 June 2020, 15:01 CET**

Subject: **Appointment of Management Board and Supervisory Board members for the new term**

The Management Board of IPOPEMA Securities S.A. of Warsaw (the "Company") hereby reports that following the expiration of the current term of office of the Company's Supervisory and Management Boards:

- (i) the Annual General Meeting appointed the current members of the Supervisory Board for another 3-year term of office;
- (ii) the Annual General Meeting appointed the current members of the Management Board for another 3-year term of office.

In accordance with the relevant regulation of the Minister of Finance, the Company's Management Board announces that:

- details of the Supervisory and Management Board members' educational background, qualifications, positions held and professional careers are available on the Company's website: www.ipopemasecurities.pl, in the 'Investor Relations/Statutory bodies' section;
- the Supervisory and Management Board members are not involved in any business venture competing with the Company;
- the Supervisory and Management Board members have not been listed in the Register of Insolvent Debtors maintained under the National Court Register Act.

Legal basis:

Par. 5.5 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities [...], dated 29 March 2018.