

Company: **IPOPEMA Securities S.A.**

Current report No.: **7/2016**

Date: **29 July 2016, 19:52 CET**

Subject: **Inside information – claim against a subsidiary**

The Management Board of IPOPEMA Securities S.A. of Warsaw (the "**Issuer**") informs herewith about having received today the following notification from IPOPEMA Towarzystwo Funduszy Inwestycyjnych S.A., a subsidiary of the Issuer:

"We herewith inform, that on 27 July 2016 IPOPEMA Towarzystwo Funduszy Inwestycyjnych (the "Company") received a copy of a lawsuit directed by Górnośląskie Przedsiębiorstwo Wodociągów SA headquartered in Katowice ("GPW") against the Company for payment of PLN 20,554,900.00 (value of the dispute: PLN 20,554,901) in relation to an alleged loss incurred by GPW resulting from GPW's investment in investment certificates of one of the closed-end investment funds of non-public assets managed by the Company.

The Company considers GPW's claim to be fully unfounded and will take immediate legal actions towards its dismissal."

Legal basis:

Art. 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council [...] (MAR)