

Company: **IPOPEMA Securities S.A.**

Current report No.: **1/2016**

Date: **15 January 2016**

Subject: **Transactions executed by related parties**

Based on notifications given under Art. 160.1 of the Act on Trading in Financial Instruments ("Act on Trading in Financial Instruments"), the Management Board of IPOPEMA Securities S.A. ("IPOPEMA", the "Company") reports on the transactions in Company shares executed by a related party of the Company:

1. Daniel Ścigała, Member of the Company's Management Board, in the period of 13-14 January 2016 executed purchase transactions of Company shares in a total number of 18,293 shares, including:
 - a. purchase transactions of 705 shares at PLN2.30 per share, executed on 13 January 2016,
 - b. purchase transactions of 17,362 shares at PLN2.30 per share, executed on 14 January 2016,
 - c. purchase transactions of 226 shares at PLN2.36 per share, executed on 14 January 2016.
2. The abovementioned transactions were executed on the regulated market of the Warsaw Stock Exchange, through an investment firm.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments.