

Company: **IPOPEMA Securities S.A.**

Current Report No.: **9/2015**

Date: **July 13th 2015**

Subject: **Amended Management Board's proposal concerning allocation of profit for 2014**

In reference to the Current Report No. 6/2015 of June 30th 2015 on the Adjournment of the Annual General Meeting of IPOPEMA Securities S.A. of Warsaw (the "**General Meeting**", the "**Company**"), the Management Board of the Company hereby informs that in the result of discussions held with the Polish Financial Supervision Authority it decided to amend its recommendation on the allocation of profit of the Company for 2014, which was made public in the Current Report No. 5/2015 of June 25th 2015.

According to the current recommendation the Management Board of the Company will propose to the General Meeting that the whole profit for the financial year ended December 31st 2014 in the amount of PLN 3,226 thousand be allocated to the statutory reserve funds.

The full text of the Management Board's profit distribution proposal and of the Supervisory Board's resolution supporting the proposal have been published (along with other documents) on the Company's website at www.ipopemasecurities.pl (go to Investor Relations/ General Meeting/ 2015 section).

Legal basis:

Art. 56.1 of the Polish Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005, and Par. 38.1.11 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities [...], dated February 19th 2009.