

Company: **IPOPEMA Securities S.A.**

Current Report No.: **15/2012**

Date: **June 28th 2012**

Subject: **List of shareholders holding 5% or more of the total vote at the Annual General Shareholders Meeting of IPOPEMA Securities S.A. held on June 28th 2012**

The Management Board of IPOPEMA Securities S.A. of Warsaw (the “Company”) hereby publishes the list of shareholders holding 5% or more of the total vote at the Annual General Shareholders Meeting of IPOPEMA Securities S.A. held on June 28th 2012.

Shareholder	Number of votes at GM	% of total vote at GM	% of total vote
IPOPEMA 10 FIZAN	2 851 420	14,01%	9,58%
OFE PZU „Złota Jesień”	2 770 000	13,61%	9,31%
IPOPEMA PRE-IPO FIZAN	2 188 370	10,75%	7,36%
KL Lewandowska S.K.A.	2 086 749	10,25%	7,01%
JLK Lewandowski S.K.A.	2 066 249	10,15%	6,94%
JLS Lewandowski S.K.A.	2 066 249	10,15%	6,94%
OFE Aviva BZ WBK	1 562 539	7,68%	5,25%

* Entity related to Stanislaw Waczkowski; in total, Stanislaw Waczkowski (directly and indirectly through the related entity) held 3,142,855 votes at the General Shareholders Meeting, which accounted for 15.44% of the total vote at the General Shareholders Meeting and 10.56% of the total number of votes attached to outstanding shares of the Company.

** Entity related to Jacek Lewandowski; in total, Jacek Lewandowski (directly and indirectly through the related entity) held 6,320,868 votes at the General Shareholders Meeting, which accounted for 31.06% of the total vote at the General Shareholders Meeting and 21.25% of the total number of votes attached to outstanding shares of the Company.

Legal basis: Art. 70.3 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005.