

Company: **IPOPEMA Securities S.A.**

Current Report No.: **13/2012**

Date: **June 28th 2012**

Subject: **Changes in composition of the Supervisory Board**

The Management Board of IPOPEMA Securities S.A. (the “**Company**”) hereby reports that on June 28th 2012 the General Meeting of the Company appointed two new members of the Supervisory Board: Malgorzata Adamkiewicz and Zbigniew Mrowiec (see Current Report No.: 10/2012 of June 26th 2012).

Acting pursuant to the Regulation specified below, the Management Board reports that:

- both these persons hold university degrees, and detailed information on their professional careers to-date and experience, as well as representations on business activity conducted by these persons are available on the Company's website at www.ipopemasecurities.pl (go to the tab Investor Relations / Statutory Bodies).
- none of these persons participates in an undertaking competitive to the Company's business, in particular none of these persons conducts business activities outside the Company nor participates in another company – or another legal entity – which would conduct business activities competitive to the Company's business; full text of the relevant representations submitted by these persons is available on the Company's website at www.opopemasecurities.pl (go to the tab Investor Relations / Statutory Bodies).
- none of these persons has been entered in the Register of Insolvent Debtors, maintained pursuant to the Polish National Court Register Act.

Legal basis:

Par. 5.1.22 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities [...], dated February 19th 2009.