

Company: **IPOPEMA Securities S.A.**

Current Report No.: **12/2012**

Date: **June 28th 2012**

Subject: **Resolution of the Annual General Meeting of IPOPEMA S.A. on payment of dividend for 2011**

The Management Board of IPOPEMA Securities S.A. of Warsaw (the **“Company”**) hereby reports that on June 28th 2011 the Annual General Meeting of the Company resolved to allocate the entire net profit of PLN 15,430,537.10, earned in the financial year ended December 31st 2010, to dividend payment to the Company's shareholders.

The amount of dividend per share will be rounded down to full grosz, and the difference between the amount of net profit for 2011 specified above and the amount of dividend payable to the shareholders after the rounding will be posted to the Company's statutory reserve funds. The amount of dividend per share determined in this manner, calculated for the current number of outstanding Company shares (29,752,122), is PLN 0.52 (fifty-two grosz).

The dividend record date is July 6th 2012, and the dividend payment date is July 23rd 2012.

Legal basis:

Par. 38.2 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities [...], dated February 19th 2009.