

Company: **IPOPEMA Securities S.A.**

Current Report No. **19/2013**

Date: **November 19th 2013**

Subject: **Notification of change in the number of shares and votes at the General Meeting**

The Management Board of IPOPEMA Securities S.A. (the "Company") reports that it has received a notification from Quercus Towarzystwo Funduszy Inwestycyjnych S.A., given on behalf of an investment fund under its management, QUERCUS Parasolowy SFIO (the "Fund"), to the effect that following a regulated-market transaction of November 18th 2013, the Fund has increased its own share in the total votes in the Company, to more than 5%.

According to the notification:

- Prior to the change, the Fund held 1,489,164 Company shares, conferring the right to 1,489,164 votes at the Company's General Meeting, and representing 4.97% of the Company's share capital and total votes at its General Meeting;
- As at November 19th 2013, the Fund holds 1,754,164 Company shares conferring the right to 1,754,164 votes at the Company's General Meeting, and representing 5.86% of the Company's share capital and total votes at its General Shareholders Meeting.

Legal basis:

Art. 70.1) of the Act on Public Offering [...].