

Company: IPOPEMA Securities S.A.

Current Report No. 18/2013

Date: October 10th 2013

Subject: Transactions executed by related parties

Based on notifications given under Art. 160 of the Act on Trading in Financial Instruments, the Management Board of IPOPEMA Securities S.A. (the "Company") reports transactions in Company shares executed today by Management Board members and their related parties. Specifically:

- Mariusz Piskorski, Vice-President of the Company's Management Board, executed a transaction to buy 965,000 ordinary bearer shares in the Company. The shares were sold by MJM Inwestycje Piskorski S.K.A., an entity related to Mariusz Piskorski. Mariusz Piskorski is the general partner representing MJM Inwestycje Piskorski S.K.A. and holds the majority of its shares and votes at its general meeting.
- 2. Miroslaw Borys, Vice-President of the Company's Management Board, executed a transaction to buy 696,428 ordinary bearer shares in the Company. The shares were sold by Futuro Capital Borys S.K.A., an entity related to Miroslaw Borys. Miroslaw Borys is the general partner representing Futuro Capital Borys S.K.A. and holds the majority of its shares and votes at its general meeting.

The transactions were executed through an investment firm outside an organised market in Warsaw today (October 10th 2013), at the price of PLN 8.06 per share.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments