

Company: **IPOPEMA Securities S.A.**

Current Report No. **17/2013**

Date: **September 10th 2013**

Subject: **Transactions executed by related parties**

Based on notifications received from Bogdan Kryca, member of the Supervisory Board (the “Notifying Party”), given under Art. 160 of the Act on Trading in Financial Instruments, the Management Board of IPOPEMA Securities S.A. (the “Company”) reports transactions in Company shares executed by persons closely related to the Notifying Party.

1. Entities closely related to the Notifying Party have entered into transactions to sell a total of 442,854 Company shares. Specifically:
 - a. 214,285 Company shares have been sold by Dominium Inwestycja Kryca S.K.A. The Notifying Party is the general partner representing Dominium Inwestycja Kryca S.K.A., and 100% of its shares are held by the Notifying Party's wife;
 - b. 228,569 Company shares have been sold by Nygren Investments Limited. The Notifying Party is a director (a member of the managing body) in Nygren Investments Limited, and 100% of its shares are held by the Notifying Party's wife.
2. All the 442,854 Company shares referred to in item 1 above have been acquired by the Notifying Party's wife, Ms Alicja Kryca.
3. The price per share in each transaction was PLN 8.10.
4. The transactions were executed through an investment firm outside an organised market, in Warsaw on September 9th 2013.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments.